

## **BGR ENERGY SYSTEMS LIMITED**

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## PRESS RELEASE

## BGR ENERGY ANNOUNCES Q4 and FY 2014 -15 RESULTS

May 28, 2015, Chennai: BGR Energy Systems Limited, a leading EPC, BoP and power and process equipment manufacturing company, announced its annual financial results and for the fourth quarter of the financial year 2014-15.

BGR Energy's total standalone revenue for the quarter ending March 2015 stood at ₹1047.63 Crore, posting 29% growth in revenues over that of the same quarter of FY 2013-14, which was at ₹812.23 Crore. Net profit for the quarter stood at ₹18.82 Crore growing by 29.70% sequentially over the previous quarter, while it registered a dip by 1.41% over the same quarter of 2013-14.

The construction and EPC contracts segment contributed over 93% to the revenues at ₹973.87 Crore. The company's focus on execution and collection of receivables across all projects enabled the company realize an EBIDTA of ₹89.02 Crore at 8.50% of the income from operations for the fourth quarter of FY 2014-15.

BGR Energy's total standalone revenue for the full financial year 2014-15 stood at ₹3365 Crore achieving a net profit of ₹42.15 Crore. EBIDTA stood at ₹308.90 Crore amounting to 9.18% of the income from operations for the full financial year 2014-15.

As of 31st March 2015, the company carried over an order book of ₹ 9375 Crore.



## FY 2014-15 - Operational Highlights:

**BGR Energy's** focus on execution enabled growth in status across all projects. Key operational highlights are:

- ➤ Unit # 2 of 2x600 MW Kalisindh Thermal Power Project, of RRVUNL, Jhalawar (Rajasthan), was successfully synchronized on 27th February 2015.
- ➤ Early this year, on 5<sup>th</sup> March 2015, Electrical Projects Division of BGR Energy System commissioned the 220KV Substation at 1.25MPTA Integrated Steel Plant at BMM Ispat Hospet.
- ➤ COD of Unit # 1 of 2x660 MW Krishnapatnam Thermal Powertech Project was successfully declared on 28<sup>th</sup> February 2015 with average load 670MW. This is the First Balance of Plant (BoP) Super Critical Power Project for BGR Energy Systems Ltd.

**BGR Energy**, in order to mitigate the sluggishness in the thermal power sector has been in pursuit of opportunities in other sectors in India and the International markets. The key orders intakes are as below:

- LoI worth ₹106 Crore for 2 Nos. of Natural Draught Cooling Towers for 2x660 MW Suratgarh project in Rajasthan
- ➤ Contract for ₹122 Crore with Tamilnadu Transmission Corporation Limited (TANTRANSCO) for 400KV Air Insulated Switchgear Substation (AISS)
- Order worth USD 6.7 million for supply of storage tanks from State Company for Oil Projects (SCOP), Iraq
- ➤ Contract worth ₹34.72 Crore for construction of Water Treatment Plant on EPC basis for Public Health Engineering Division, Puri, Odisha. This is the first EPC order in municipal water treatment.

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 1900 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange BSE: 532930 and National Stock Exchange NSE: BGRENERGY

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